

FISCAL NOTE

SB 764 - HB 2042

March 15, 2005

SUMMARY OF BILL: Provides an additional method for a municipality to annex territory beyond its urban growth boundary. In addition to the currently approved methods of annexation through amendment to the urban growth boundary or through a referendum, this bill allows annexation of such property by ordinance if the owner petitions the municipality to annex the property if the property is contiguous to property currently owned by the petitioner that is already located inside the urban growth boundary.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant

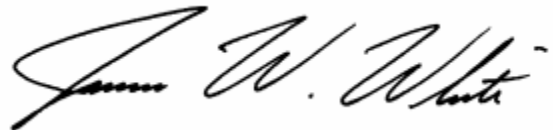
Increase Local Govt. Expenditures – Not Significant

Assumption:

- Any cost would be offset by revenues generated.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director